

ADOPTION AND APPROVAL OF FINAL ACCOUNTS

Corporate Director (Resources)

1 Purpose

- 1.1 To update members of the Audit Committee on the progress in terms of adopting, approving and sign off of the Final Accounts for 2007/8.

2 Recommendations/for decision

- 2.1 The Committee is asked to note the additional changes to the Final Accounts for Aylesbury Vale District Council for the financial year 2007/8.
- 2.2 The Committee is asked to re-adopt and approve the Final Accounts for Aylesbury Vale District Council for the financial year 2007/8 in light of the additional changes requested by the Auditor.

3 Supporting information

- 3.1 At the last meeting of the Audit Committee members approved the accounts including the latest set of changes identified as part of the Audit review process.
- 3.2 However, at that point the Auditors had not completed their work and so the Committee delegated to the Head of Finance in consultation with the Chair or Vice Chair the ability to make such final minor changes to the accounts as considered necessary in order to achieve the 30th September statutory deadline.
- 3.3 Since the last meeting of the Audit Committee our Auditors have continued with their review work but were unable to meet the 30th September deadline.
- 3.4 As at the point of writing this report review work is still ongoing and so the latest position will be brought to this meeting of the Audit Committee.
- 3.5 Subject to the conclusion of their work, it is expected that this should be a final set of Accounts, incorporating amendments as requested by the Auditors.
- 3.6 The final amendments will have been agreed with the External Auditors before this Committee meeting. A table of these together with the amended Accounts will be printed. A full version will then be placed on the AVDC web site, to which all members have access. Paper copies will be provided at the Committee meeting.

4 Options considered

- 4.1 None

5 Reasons for Recommendation

- 5.1 The Final Accounts are a public document which requires formal reporting and adoption by a full Committee of the Council.

6 Resource implications

- 6.1 None

7 Response to Key Aims and Objectives

7.1 None

Contact Officer
Background Documents

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Names of Background documents